

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the Issuer: Gayatri Rubbers and Chemicals Limited

- | | | |
|----|---|--|
| 1. | Type of issue (IPO/ FPO) | SME IPO |
| 2. | Issue size (Rs Lakh) | Rs. 458.40 Lakhs |
| 3. | Grade of issue alongwith name of the rating agency | Not Applicable as IPO on SME Platform of NSE |
| 4. | Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged. | 35.98 times |
| 5. | QIB holding (as a % of total outstanding capital) as disclosed to stock exchange. | |
| | (i) allotment in the issue | Nil |
| | (ii) at the end of the 1st Quarter immediately after the listing of the issue | Nil |
| | (iii) at the end of 1st FY | Nil |
| | (iv) at the end of 2nd FY | Nil |
| | (v) at the end of 3rd FY | Nil |

6. **Financials of the issuer (as per the annual consolidated financial results submitted to stock exchange)**

(Rs. in Lakhs)

Parameters	December 31, 2022	FY22	FY21	FY20
<i>Income from operations</i>	1,785.64	1,673.73	1,563.08	656.91
<i>Net Profit for the period</i>	85.50	81.01	14.53	6.76
<i>Paid-up equity share capital</i>	421.00	52.01	149.31	15.70
<i>Reserves excluding revaluation reserves</i>	41.19	103.40	22.39	7.87

7. **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**
- | | |
|----------------------------|--|
| (i) at the end of 1st FY | Not Ascertainable as the Company got Listed on February 07, 2023 |
| (ii) at the end of 2nd FY | Not Applicable |
| (iii) at the end of 3rd FY | Not Applicable |

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

8. **Change, if any, in directors of issuer from the disclosures in the offer document**
(i) at the end of 1st FY No Change
(ii) at the end of 2nd FY Not Available
(iii) at the end of 3rd FY Not Available
9. **Status of implementation of project/ commencement of commercial production (as submitted to stock exchange) as disclosed in the offer document** Partially Completed
Actual implementation Partially Completed
Reasons for delay in implementation, if any N.A.
10. **Status of utilization of issue proceeds (as submitted to stock exchange)**
(i) as disclosed in the offer document 458.40 Lakh
(ii) Actual utilization 103.00 Lakh
(iii) Reasons for deviation, if any Not Available
11. **Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (ICDR) Regulations, 2018)**
(i) Comments on use of funds Not Applicable
(ii) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document Not Applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds Not Applicable
12. **Price- related data**
Issue price (Rs): 30 per equity share

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	36.75	35.60	40.70	35.90	43.05	32.00	-	-	-	-	-	-

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

<i>Index (of the Designated Stock Exchange):</i>	17721.50	17589.6	18264.4	17359.75	15293.5	18812.5	-	-	-	-	-	-
<i>Sectoral Index (NSE SME IPO Index)</i>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

13. **Basis for Issue Price and Comparison with Peer Group & Industry Average** (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer (as on December 31, 2022)	1.59	1.78	NA	NA
	Peer Group	NA	NA	NA	NA
P/E	Issuer December 31, 2022	18.87	20.17	NA	NA
	Peer Group*	NA	NA	NA	NA
RoNW	Issuer (as on December 31, 2022)	18.50	9.40	NA	NA
	Peer Group	NA	NA	NA	NA
NAV per share based on balance sheet	Issuer (as on December 31, 2022)	13.37	16.91	NA	NA
	Peer Group	NA	NA	NA	NA

*As per the audited financials of Taparia Tools Limited for period ended March 31, 2021 and March 31, 2022 the revenue from manufactured products is less than one-fourth of the total revenue. Hence, Taparia Tools is the nearest and the only listed peer. However, corresponding financial date is not available as Taparia Tools does not publish its financial date for the corresponding period i.e. as on October 31, 2023

14. **Any other material information**

- i. Gayatri Rubbers And Chemicals Limited has informed the Exchange about Board Meeting to be held on 27-May-2023 to inter-alia consider and approve the Audited Financial results of the Company for the Yearly ended March 2023 on May 19, 2023
- ii. Gayatri Rubbers And Chemicals Limited has informed the Exchange about statement of deviation(s) or variation(s) under Reg. 32 on May 24, 2023
- iii. Gayatri Rubbers And Chemicals Limited has informed the Exchange regarding Board meeting held on May 27, 2023 on May 27, 2023.
- iv. Gayatri Rubbers And Chemicals Limited has informed the Exchange about related Party Transactions on May 30, 2023.
- v. Gayatri Rubbers And Chemicals Limited has informed the Exchange regarding Technical Error in uploading of Annual Report on August 18, 2023.

Note: For further updates and information, please refer stock exchange websites i.e. www.nseindia.com